

LAURIER

PLANNED GIVING

Sample bequest clauses

Unrestricted Gift or Bequest

I give, devise and bequeath to Wilfrid Laurier University the sum of _____ for uses and purposes of the University as its President and/or Board of Governors may determine.

Bequest of Residue

I give, devise and bequeath to Wilfrid Laurier University the residue (or share of residue) of my estate for the uses and purposes of the University as its President and/or Board of Governors may determine. (Alternatively, the residue may be directed to any specific purpose).

Bequest for a Specific Purpose

I give, devise and bequeath to Wilfrid Laurier University the sum of _____ to be used for _____ (e.g., research, scholarships, a Faculty or School, etc).

Bequest for a Named Endowment

I give, devise and bequeath to Wilfrid Laurier University the sum of _____ to be used to establish a named endowment fund, the annual investment income from which will be used for _____ (e.g., research, scholarship, a Faculty or School, etc).

Escape Clause

I authorize the Board of Governors of Wilfrid Laurier University to change the terms of this donation to fulfill the spirit and general intent of my wishes.

Direction to Fulfill Pledge

I authorize my Trustees to pay within one (1) year of my death, those amounts which I may have promised to pay Wilfrid Laurier University or any part thereof left unpaid at my death of any amounts so promised or pledged, notwithstanding that any such promises or pledges so made or given may not be legally binding upon my estate.

For more information, contact

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This information is of a general nature only and is not intended as legal or tax advice. Individuals are encouraged to consult with their legal and/or financial advisors before making planned gifts to Wilfrid Laurier University.

Why prepare a will?

A carefully designed will is the core of any estate plan. A will ensures that, upon your death, the property you accumulate in the course of your lifetime will be distributed according to your wishes. You, not the courts, select the person who will be responsible for making sure your wishes are carried out. By completing a will, you ensure that your estate is settled quickly and efficiently, and that taxes and expenses will be minimized and paid in a timely fashion. ❖

Will bequests get a tax break

Donations of as much as 100 percent of income in the year of death can be used for tax relief. Excess donations can be carried back to the prior year and the 100-percent limitation will still apply. Careful planning can maximize the benefits for your estate and beneficiaries.